EXHIBIT 1

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SUMMARY OF TERMS OF SETTLEMENT - CASTILLO V. PERFUME WORLDWIDE AND 90 MEDIATIONS

CASE NO.: 17-cv-02972-JS-AKT

- 1. Employer will pay a total amount of \$ 1,500,000 (the fund) to a class consisting of all non-exempt employees who were employed at any time from May 19, 2011 to the present, including the 90 opt-ins who signed arbitral agreements as well as those who signed arbitration agreements but did not opt in. All class members shall release wage and hour claims under the NYLL and the FLSA. In addition, the 90 opt-ins subject to arbitration agreements shall release the claims described in paragraph 4.
- 2. The parties will consent to the jurisdiction of Magistrate Judge Tomlinson for all purposes.
- 3. The parties consent to dismiss the arbitrations.
- 4. All eeoc charges and claims including Title VII claims and claims under the NYSHRL or the antiretaliaiton provisions of the NYLL or the FLSA, threatened or filed, of the Named Plaintiffs or 90 opt-ins subject to arbitration agreements shall be resolved in the context of this settlement and will be to be presented to Judge Tomlinson for approval.
- 5. Plaintiff's counsel will, subject to court approval, distribute the fund, including making applications for service awards to the class representatives.
- 6. There will a separate attorneys fee fund of \$800,000.00 from which Plaintiff's counsel shall apply for attorneys fees and costs of the action. Defendants will not oppose the application for attorneys fees and costs. The difference between the approved attorneys fees and costs and the fund, if any, will be returned to the defendants.
- 7. The amount shall be payable in the following amounts:
 - a. \$800,000.00 to be paid on the effective day of the settlement (which is 30 days after the judge's order approving the settlement, if no appeal is filed, and after all appeals are resolved in favor of the settlement, if the judgment is appealed).
 - b. Two equal installments each for \$750,000.00. The first installment will be due within 12 months of the effective date and the second installment will be paid within 24 months of the effective date.
 - c. Participants will have 30 days to cash checks after the date of mailing. Any individual who cashes a settlement check will be deemed to have released their claims. Uncashed checks will revert to the employer after 30 days.

8. This summary is intended to bind the parties, subject to approval by the Court.

Dated: November 29, 2018

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